

NIBE ORDNANCE AND MARITIME LIMITED

(Formerly known as ANSHUNI COMMERCIALS LIMITED)

January 06, 2025

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Dear Sir/Madam,

Scrip Code: 512091

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Update on Mega project status for its proposed manufacturing facilities at Reed/Undi Taluka - Ratnagiri.

In continues to intimation dated August 19, 2024 and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has been granted the status of "Mega Projects" for its proposed manufacturing facility at Reed/Undi Taluka - Ratnagiri, district-Ratnagiri, to manufacture Shipyard Infrastructure and crafts having annual capacity of 45,00,000 Tones, at an estimated cost of Rs. 1200 crores by Department of Industries, Energy, Labour, Mining and under the package Scheme of Incentives Policy, 2019 vide its letter dated January 03, 2025.

Under the status of the Mega project, certain benefits would be made available to the Company as stated in offer letter if Mega Project, which includes the following.

- Industrial Promotion subsidy to the extent of 100% eligible investment made with in a period for Five years from April 01, 2024, or to the extent of 100% of amount of SGST payable with in a period of 12 years, which ever is less.
- Reimbursement and exemption from certain expenses/payments on account of stamp duty, electricity contribution to PF etc.

The aforesaid status is subject to various regulatory permissions/ approval and terms and conditions as stated in the aforesaid grant letter.

Please acknowledge and suitably disseminate to all concerned.

Thanking you,
Yours faithfully,

For Nibe Ordnance and Maritime Limited
(Formerly known as Anshuni Commercials Limited)

Mahesh Panwar
Whole-time Director
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